



## UNILEVER TRADING STATEMENT DERDE KWARTAAL 2012

Deze pagina is een vertaling van de officiële Engelse aankondiging. In het geval van verschillen prevaleert de Engelse tekst.

### AANHOUDEND GROEIMOMENTUM DANKZIJ OPKOMENDE MARKTEN

#### Hoofdpunten derde kwartaal

- **Omzet omhoog met 10,3% naar € 13,4 miljard** met een positieve invloed van valutaeffecten van 4,1% en M&A van 0,1%
- **Groei van de onderliggende verkopen 5,9%** met een groei van 12,1% in opkomende markten
- **Onderliggende volumegroei 3,4%**, beter dan onze markten; prijsniveau omhoog met 2,4%

#### Hoofdpunten negen maanden

- **Omzet omhoog met 11,1% naar € 38,8 miljard** met een positieve invloed van valutaeffecten van 2,6% en M&A van 1,5%
- **Groei van de onderliggende verkopen 6,6%** met een groei van 11,7% in opkomende markten
- **Onderliggende volumegroei 3,0%**, beter dan onze markten; prijsniveau omhoog met 3,5%

### Paul Polman: Chief Executive Officer statement

“Het verheugt mij dat we opnieuw een groei van goede kwaliteit rapporteren, met volumes beter dan de markt. Ondanks de aanhoudende hoge intensiteit van de concurrentie, ingezakte economieën en toegenomen wereldwijde onevenwichtigheid en onzekerheid, bewijzen deze consistente resultaten dat de transformatie van Unilever goed op schema ligt en diep verankerd is in de onderneming.

De Compass-strategie en het Unilever Sustainable Living Plan zetten aan tot gecoördineerde acties binnen de onderneming. We zien een stabiele verbetering in de kwaliteit van onze innovaties, tegemoetkomend aan de behoeften van consumenten waar ze ook zijn. De vorig jaar aangekondigde organisatiestructuur begint reeds haar vruchten af te werpen en we zien voordelen in onze flexibiliteit en discipline in de operationele uitvoering.

Ik ben vooral tevreden met de vooruitgang die we hebben geboekt bij het aantrekken en behouden van het beste talent. Dit wordt buiten Unilever steeds meer erkend. Zo hebben we in China en Europa prijzen gewonnen op het gebied van diversiteit en behaalden we recentelijk de vijfde plaats in de ranglijst van 's werelds meest gewilde ondernemingen om voor te werken van LinkedIn, de netwerksite voor professionals. Dit is een gebied waar we zien dat een maatschappelijk verantwoorde aanpak een concreet zakelijk voordeel oplevert.

Vooruitkijkend is het duidelijk dat het klimaat uitdagend blijft. Grondstofkosteninflatie is hoog en blijft volatiel en er zijn geen tekenen dat de mate van concurrentie zal afnemen. In dit uitdagende klimaat blijven onze doelen onveranderd: winstgevend volume-groei beter dan onze markten, stabiele en duurzame verbetering van de kernbrutowinstmarge en een sterke kasstroom. Voor 2012 blijven we op schema om een bescheiden verbetering van de kernbrutowinstmarge te leveren.”

25 oktober 2012



## OPERATIONAL REVIEW: CATEGORIES

(unaudited)	Third Quarter 2012				Nine Months 2012			
	Turnover	USG	UVG	UPG	Turnover	USG	UVG	UPG
	€bn	%	%	%	€bn	%	%	%
<b>Unilever Total</b>	<b>13.4</b>	<b>5.9</b>	<b>3.4</b>	<b>2.4</b>	<b>38.8</b>	<b>6.6</b>	<b>3.0</b>	<b>3.5</b>
Personal Care	4.7	8.0	5.6	2.3	13.4	9.5	6.3	3.1
Foods	3.6	(0.4)	(1.4)	1.0	10.7	2.0	(1.2)	3.2
Home Care	2.4	11.0	7.0	3.8	6.8	10.2	5.9	4.1
Refreshment	2.7	6.8	3.3	3.4	7.9	5.5	1.4	4.1

**Markets:** Third quarter market growth was driven largely by higher prices. Market volumes continued to grow in emerging markets whilst volumes in developed markets remained below prior year.

**Unilever Performance:** Against this overall market backdrop we saw solid growth with a good balance between volume and price. Our emerging markets businesses delivered another quarter of double digit growth, taking year to date growth to 11.7%. Developed markets declined in the quarter but are up 0.8% year to date.

### Personal Care

Hair performance reflected the success of a strong programme of activities across the brands. Tresemmé did well in its traditional markets, made strong headway in Brazil and has recently been launched in Indonesia and India. The Clear launch in the United States is performing well, confirming that the proposition is strong and differentiated, and the brand is also making inroads into other new markets such as Australia. Dove Damage Therapy continues to drive growth across many markets and Dove Men+Care hair was launched in Brazil. Axe hair has established a good platform in Europe and was launched in Turkey.

Deodorants grew ahead of our markets with a broad-based, good performance across the key brands and geographies. Dove continued to deliver strong growth and Rexona was underpinned by the extension of the MotionSense technology to Rexona for Men. Axe benefited from strong digital campaigns and Axe Anarchy, which offers fragrances for both him and her, continues to do well.

Dove continues to drive skin cleansing growth with the continuing success of Dove Nutrium Moisture and Dove Men+Care. Lifebuoy is progressing well driven by the '10 seconds germ-removal' hand wash campaign supporting the launch of Lifebuoy Clini-Care 10 in India and South Africa. Lux continues to deliver double digit growth helped by the recent Fresh re-stage. Both Radox and Duschdas, brands acquired from Sara Lee, are performing well. In skin care, Vaseline Daily Care Total Moisture maintained good momentum whilst a Dove Men+Care face range was launched in the United Kingdom. The acquired Kalina brands in Russia performed strongly.

Oral improved its growth rate in the third quarter driven by the rollout of Expert Protection in Signal / Pepsodent, our most advanced complete protection toothpaste and '3x fresher breath' proposition for Close-up. Pepsodent 123 was launched in Indonesia and Vietnam and we launched Pepsodent in South Africa.

### Foods

Overall Foods growth was slightly negative. Knorr jelly bouillon continues to do well in savoury, with the recent extension to markets such as Australia and Russia and the introduction of new variants such as Herbs & Spices in Germany and Borsch Soup in Russia. Knorr baking bags have gained share in most key countries. During the third quarter we launched our first soup made from 100% sustainable tomatoes in France.

Spreads volumes suffered from high relative pricing in key markets but we have already taken action in some markets to ensure that our prices are competitive and our volume market shares are improving as a result. Liquid margarines continue to do well and Becel Gold, a premium variant offering a healthy spread with a great creamy taste was launched in Europe. Hellmann's mayonnaise is progressing well driven by the campaign to inspire new uses of mayonnaise and the 50<sup>th</sup> anniversary campaign in Brazil.

## Home Care

Strong growth in laundry reflected volume growth ahead of our markets. This includes the impact of improved product formulations, sustained innovation delivery and effective brand communication. New Omo offering fast stain removal has now been rolled out to more than 20 markets and is performing well. Surf growth was driven by improved fragrances and its value for money positioning. Comfort is building on the success of recent launches in Australia, New Zealand and South Africa whilst Comfort Anti-Bacterial was launched in Indonesia and Vietnam.

Household cleaners delivered double digit growth driven by a strong Sunlight hand dishwash performance in South and South East Asia supported by the improved degreasing formulation. Domestos continued to deliver robust growth benefiting from the launches in Saudi Arabia, the Gulf and Argentina, the successful Toilet System advertising in Europe and the joint promotion with UNICEF to improve access to sanitation across nine countries. Cif Power Naturals was launched in Turkey and Cif Cream pouches were introduced in South East Asia to provide Cif cleaning performance at an affordable unit price.

## Refreshment

Ice cream delivered strong growth, with positive volume and price. Magnum growth accelerated as the brand was successfully launched in the Philippines and Malaysia and it continues to do well in the United States and Indonesia. Magnum Infinity has been rolled out across Europe, Turkey, Mexico and Australia. Cornetto also had a good quarter, driven by growth in Asia, and Ben & Jerry's benefited from the Greek Frozen Yogurt launch in North America and Core Concoctions in Europe.

Beverages growth improved in the third quarter but still lags market growth. Lipton delivered double digit growth in the Middle East and the relaunch of Lipton Yellow Label in Russia with improved taste is doing well and is now being rolled out to Poland. Growth in India was underpinned by a strong performance of Brooke Bond. Ades soy-based drinks continued to make good progress in Latin America with successful new flavours supported by impactful advertising.

### OPERATIONAL REVIEW: GEOGRAPHIES

(unaudited)	Third Quarter 2012				Nine Months 2012			
	Turnover	USG	UVG	UPG	Turnover	USG	UVG	UPG
	€bn	%	%	%	€bn	%	%	%
<b>Unilever Total</b>	<b>13.4</b>	<b>5.9</b>	<b>3.4</b>	<b>2.4</b>	<b>38.8</b>	<b>6.6</b>	<b>3.0</b>	<b>3.5</b>
Asia/AMET/RUB	5.3	10.7	6.2	4.3	15.3	10.9	5.7	4.9
The Americas	4.3	4.7	1.2	3.4	12.8	6.6	1.8	4.8
Europe	3.7	0.9	2.1	(1.2)	10.6	1.0	0.9	0.1

## Asia/AMET/RUB

Strong growth in the quarter, ahead of our markets, with particularly good performances in Vietnam, Pakistan, India and Indonesia. Our business in Thailand is making good progress following the flooding last year. The investments to build our businesses in China and Russia are delivering good results. Whilst we saw good growth in South Africa and Ghana, overall performance across Africa was mixed reflecting difficult economic situations in markets such as Nigeria and Cote D'Ivoire.

## The Americas

North America, adjusting for the impact of the sales brought forward into the third quarter 2011, saw modest underlying sales growth with a good performance in ice cream. The disposal of the North American frozen foods business was completed on 20<sup>th</sup> August.

Latin America grew by 13.7%, the fifth successive quarter of double digit growth, with a good balance between price and volume growth. All the major countries delivered strong growth with particularly good performances from Brazil, Argentina and Chile. The integration of the acquired laundry business in Colombia continues to progress well.

## Europe

Europe delivered 0.9% growth in the quarter, consistent with the growth rate in the first half year. Volume growth was again ahead of our markets. Underlying price growth was negative largely as a result of the intensely competitive, promotionally-driven markets. We are responding to the needs of hard-pressed consumers in Europe, for example in Greece we have launched a range of value priced products under the locally well-known Elais brand.

## FINANCIAL POSITION

There has been no material change to Unilever's financial position since the published 2012 interim financial statements.

## DIVIDENDS

The Boards have declared a quarterly interim dividend for Q3 2012 at the following rates which are equivalent in value at the rate of exchange applied under the terms of the Equalisation Agreement between the two companies:

Per Unilever N.V. ordinary share:	€ 0.2430
Per Unilever PLC ordinary share:	£ 0.1977
Per Unilever N.V. New York share:	US\$ 0.3160
Per Unilever PLC American Depositary Receipt:	US\$ 0.3160

The quarterly interim dividends have been determined in euros and converted into equivalent sterling and US dollar amounts using exchange rates issued by the European Central Bank on 23 October 2012.

The quarterly interim dividends will be payable as from 12 December 2012, to shareholders registered at close of business on 9 November 2012. The shares will go ex-dividend on 7 November 2012.

US dollar checks for the quarterly interim dividend will be mailed on 11 December 2012 to holders of record at the close of business on 9 November 2012. In the case of the N.V. New York shares, Netherlands withholding tax will be deducted.



## CAUTIONARY STATEMENT

This announcement may contain forward-looking statements, including 'forward-looking statements' within the meaning of the United States Private Securities Litigation Reform Act of 1995. Words such as 'will', 'aim', 'expects', 'anticipates', 'intends', 'believes', 'vision', or the negative of these terms and other similar expressions of future performance or results, and their negatives, are intended to identify such forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting the Group. They are not historical facts, nor are they guarantees of future performance.

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Among other risks and uncertainties, the material or principal factors which could cause actual results to differ materially are: Unilever's global brands not meeting consumer preferences; increasing competitive pressures; Unilever's investment choices in its portfolio management; finding sustainable solutions to support long-term growth; customer relationships; the recruitment and retention of talented employees; disruptions in our supply chain; the cost of raw materials and commodities; secure and reliable IT infrastructure; successful execution of acquisitions, divestitures and business transformation projects; economic and political risks and national disasters; the sovereign debt crisis in Europe; financial risks; failure to meet high product safety and ethical standards; and managing regulatory, tax and legal matters. Further details of potential risks and uncertainties affecting the Group are described in the Group's filings with the London Stock Exchange, Euronext Amsterdam and the US Securities and Exchange Commission, including the Group's Annual Report on Form 20-F for the year ended 31 December 2011 and the Annual Report and Accounts 2011. These forward-looking statements speak only as of the date of this announcement. Except as required by any applicable law or regulation, the Group expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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There will be a web cast of the results presentation available at:

[www.unilever.com/ourcompany/investorcentre/results/quarterlyresults/default.asp](http://www.unilever.com/ourcompany/investorcentre/results/quarterlyresults/default.asp)

The web cast can also be viewed from the Unilever Investor Relations app which you can download from:

<http://itunes.apple.com/us/app/unilever-investor-centre-app/id483403509?mt=8&ign-mpt=uo%3D4>



## SEGMENT INFORMATION - CATEGORIES

(unaudited)

Third Quarter	Personal Care	Foods	Home Care	Refreshment	Total
<b>Turnover (€ million)</b>					
2011	4,111	3,480	2,083	2,441	12,115
2012	4,731	3,559	2,381	2,693	13,364
Change (%)	15.1	2.3	14.3	10.3	10.3
<b>Impact of:</b>					
Exchange rates (%)	5.2	4.8	3.6	1.6	4.1
Acquisitions (%)	1.8	0.0	0.3	1.0	0.9
Disposals (%)	(0.5)	(2.1)	(1.0)	0.7	(0.8)
<b>Underlying sales growth (%)</b>	<b>8.0</b>	<b>(0.4)</b>	<b>11.0</b>	<b>6.8</b>	<b>5.9</b>
Price (%)	2.3	1.0	3.8	3.4	2.4
Volume (%)	5.6	(1.4)	7.0	3.3	3.4

Nine Months	Personal Care	Foods	Home Care	Refreshment	Total
<b>Turnover (€ million)</b>					
2011	11,347	10,314	6,101	7,141	34,903
2012	13,446	10,690	6,759	7,867	38,762
Change (%)	18.5	3.6	10.8	10.2	11.1
<b>Impact of:</b>					
Exchange rates (%)	3.2	3.0	0.9	2.8	2.6
Acquisitions (%)	5.4	0.0	0.8	0.9	2.1
Disposals (%)	(0.5)	(1.4)	(1.1)	0.7	(0.6)
<b>Underlying sales growth (%)</b>	<b>9.5</b>	<b>2.0</b>	<b>10.2</b>	<b>5.5</b>	<b>6.6</b>
Price (%)	3.1	3.2	4.1	4.1	3.5
Volume (%)	6.3	(1.2)	5.9	1.4	3.0

## SEGMENT INFORMATION - GEOGRAPHIES

(unaudited)

Third Quarter	Asia/AMET/ RUB	The Americas	Europe	Total
<b>Turnover (€ million)</b>				
2011	4,566	4,016	3,533	12,115
2012	5,359	4,363	3,642	13,364
Change (%)	17.4	8.7	3.1	10.3
<b>Impact of:</b>				
Exchange rates (%)	4.6	5.4	1.9	4.1
Acquisitions (%)	1.6	0.2	0.8	0.9
Disposals (%)	(0.2)	(1.7)	(0.5)	(0.8)
<b>Underlying sales growth (%)</b>	<b>10.7</b>	<b>4.7</b>	<b>0.9</b>	<b>5.9</b>
Price (%)	4.3	3.4	(1.2)	2.4
Volume (%)	6.2	1.2	2.1	3.4

Nine Months	Asia/AMET/ RUB	The Americas	Europe	Total
<b>Turnover (€ million)</b>				
2011	13,263	11,384	10,256	34,903
2012	15,336	12,842	10,584	38,762
Change (%)	15.6	12.8	3.2	11.1
<b>Impact of:</b>				
Exchange rates (%)	2.7	4.0	1.0	2.6
Acquisitions (%)	1.8	2.8	1.8	2.1
Disposals (%)	(0.2)	(1.1)	(0.6)	(0.6)
<b>Underlying sales growth (%)</b>	<b>10.9</b>	<b>6.6</b>	<b>1.0</b>	<b>6.6</b>
Price (%)	4.9	4.8	0.1	3.5
Volume (%)	5.7	1.8	0.9	3.0

### Additional geographical information

	Third Quarter				Nine Months			
	Turnover	USG	UVG	UPG	Turnover	USG	UVG	UPG
	€m	%	%	%	€m	%	%	%
<b>Unilever Total</b>	<b>13,364</b>	<b>5.9</b>	<b>3.4</b>	<b>2.4</b>	<b>38,762</b>	<b>6.6</b>	<b>3.0</b>	<b>3.5</b>
Developed markets	5,959	(1.2)	(0.6)	(0.6)	17,509	0.8	(0.3)	1.1
Emerging markets	7,405	12.1	6.8	4.9	21,253	11.7	5.9	5.5

	Third Quarter				Nine Months			
	Turnover	USG	UVG	UPG	Turnover	USG	UVG	UPG
	€m	%	%	%	€m	%	%	%
<b>The Americas</b>	<b>4,363</b>	<b>4.7</b>	<b>1.2</b>	<b>3.4</b>	<b>12,842</b>	<b>6.6</b>	<b>1.8</b>	<b>4.8</b>
North America	2,236	(3.5)	(4.4)	1.0	6,707	1.4	(1.9)	3.3
Latin America	2,127	13.7	7.5	5.8	6,135	12.3	5.7	6.3